

भारतसरकार Government of India

## प्रवर्तननिदेशालय

## DIRECTORATE OF ENFORCEMENT

वित्त मंत्रालय, राजस्वविभाग, Ministry of Finance, Department of Revenue,

101, जन्मभूमिचेम्बर्स, 101, Janmabhoomi Chambers

वाल्चन्दहिराचन्दमार्ग, WalchandHirachandMarg,

मुंबई-4000038 Mumbai-38

☎ 022-22614011 / 22631535 ✉ 022-22631541

SCN NO. T-4/16-B/SDE/R/2011 (SCN-I) <sup>4889</sup> No.T-3/44-B/2010/Part (BCCI-II)SHOW CAUSE NOTICE

1. The Board of Control for Cricket in India  
Cricket Centre, Wankhede Stadium,  
'D' Road, Churchgate, Mumbai – 400 020.
2. Shri Lalit Kumar Modi,  
Nirlon House, 3<sup>rd</sup> Floor,  
Dr. Annie Beasant Road,  
Worli, Mumbai – 400 018
3. Shri Shasank Manohar,  
The then, Hon. President, BCCI  
Cricket Centre, Wankhede Stadium,  
'D' Road, Churchgate, Mumbai – 400 020
4. Shri N. Srinivasan,  
The then Hon.. Secretary, BCCI  
Cricket Centre, Wankhede Stadium,  
'D' Road, Churchgate, Mumbai – 400 020.
5. Shri M.P. Pandove,  
Hon. Treasurer, BCCI  
Cricket Centre, Wankhede Stadium,  
'D' Road, Churchgate, Mumbai – 400 020
6. Shri Ratnakar Shetty,  
Chief Executive Officer, BCCI  
Cricket Centre, Wankhede Stadium,  
'D' Road, Churchgate, Mumbai – 400 020.
7. Shri Prasanna Kannan,  
Manager, business and commercial services, IPL  
No.3, 6th Street, M.G.R. Salai, Palavakkam,  
Chennai – 600 041.
- ✓ 8. Shri Sunder Raman,  
COO, IPL, Cricket Centre, Wankhede Stadium,  
'D' Road, Churchgate, Mumbai – 400 020.

BCCI-IPL	
INV. NO.	INV. DT.
1677	30/11/2011

.....Noticees

WHEREAS a complaint under sub-section (3) of Section 16 of the Foreign Exchange Management Act, 1999 (for short FEMA) has been filed before me against you, for contravention of the provisions of Foreign Exchange Management Act (as specified in the enclosed complaint);

On perusal of the said complaint and after considering the cause shown by the complainant in his complaint bearing No.T-3/44-B/2010/AD(DKS)/Part (BCCI-II) dated 17<sup>th</sup> November, 2011, there appears to be contravention of the following provisions of FEMA, 1999 as specified in the said complaint:



(i) Noticee No. 1 appears to have contravened the provisions of Sec. 3(b) of FEMA, 1999 by making a payment of US \$ 4,98,62,799.42/- (equivalent to Rs. 243,45,30,781/-) to CSA a person resident outside India without the permission or Reserve Bank of India as appears inter alia from the agreement dated 30-3-2009 executed between the BOARD OF CONTROL FOR CRICKET IN INDIA and Cricket South Africa and the statements of Shri N. Srinivasan, Shri Shasank Manohar, Shri Prasanna Kannan, Shri M.P. Pandove and Shri Sunder Raman referred to in the Complaint and the narration at para 4 specially sub-paras 4.1, 4.2, 4.5, 4.7, 4.10, 4.11, 4.12, 4.14, 4.16, 4.22, 4.33 and 4.34 of the Complaint.

(ii) Noticee Nos. 2 to 5 appear to have contravened the above provisions of FEMA in terms of section 42 (1) of FEMA, 1999.

(iii) Noticee Nos. 6 to 8 appear to have contravened the above provisions of FEMA in terms of Sec. 42 (2) of FEMA, 1999.

You are, therefore required to show cause in writing within 30 days of the receipt of this notice, as to why adjudication proceedings as contemplated under Section 16 of the Foreign Exchange Management Act, 1999 should not be held against you for the aforesaid contraventions.

Your attention in this connection is drawn to Rule (4) of the Foreign Exchange Management (Adjudication Proceedings and Appeal) Rules, 2000;

In view of the above, you are required to appear either in person or through Legal Practitioner/Chartered Accountant duly authorized by you to explain and produce such documents or evidence, as may be useful for or relevant to the subject matter of enquiry;

In case you fail, neglect or refuse to appear before me on the appointed date, the adjudication proceedings will be initiated against you ex-parte. Reliance has been inter alia placed on the documents listed in Annexure to the complaint.

Given under my hand and seal on this 25<sup>th</sup> day of NOVEMBER, 2011.

  
(RAJENDRA)  
SPECIAL DIRECTOR

Encl: Copies of complaint dated 17/11/2011  
and documents relied upon





भारतसरकार Government of India

प्रवर्तननिदेशालय

**DIRECTORATE OF ENFORCEMENT**

वित्त मंत्रालय, राजस्वविभाग, Ministry of Finance, Department of Revenue,

101, जन्मभूमिचेम्बेर्स, 101, Janmabhoomi Chambers

वाल्चन्दहिराचन्दमार्ग, WalchandHirachandMarg,

मुंबई-400038 Mumbai-38

☎ 022-22614011 / 22631535 ☎ 022-22631541

SCN NO. T-4/ 16-B/SDE/R/2011 (SCN-II)

No.T-3/44-B/2010/Part (BCCI-II)

**SHOW CAUSE NOTICE**

1. The Board of Control for Cricket in India  
Cricket Centre, Wankhede Stadium,  
'D' Road, Churchgate, Mumbai – 400 020.
2. Shri Lalit Kumar Modi,  
Nirlon House, 3<sup>rd</sup> Floor,  
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Worli, Mumbai – 400 018
3. Shri Shasank Manohar,  
The then, Hon. President, BCCI  
Cricket Centre, Wankhede Stadium,  
'D' Road, Churchgate, Mumbai – 400 020
4. Shri N. Srinivasan,  
The then Hon.. Secretary, BCCI  
Cricket Centre, Wankhede Stadium,  
'D' Road, Churchgate, Mumbai – 400 020.
5. Shri M.P. Pandove,  
Hon. Treasurer, BCCI  
Cricket Centre, Wankhede Stadium,  
'D' Road, Churchgate, Mumbai – 400 020
6. Shri Ratnakar Shetty,  
Chief Executive Officer, BCCI  
Cricket Centre, Wankhede Stadium,  
'D' Road, Churchgate, Mumbai – 400 020.
7. Shri Prasanna Kannan,  
Manager, business and commercial services, IPL  
No.3, 6th Street, M.G.R. Salai, Palavakkam,  
Chennai – 600 041.
8. Shri Sunder Raman,  
COO, IPL, Cricket Centre, Wankhede Stadium,  
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.....Noticees

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On perusal of the said complaint and after considering the cause shown by the complainant in his complaint bearing No.T-3/44-B/2010/AD(DKS)/Part (BCCI-II)



dated 17<sup>th</sup> November, 2011, there appears to be contravention of the following provisions of FEMA, 1999 as specified in the said complaint:

(i) Noticee No. 1 appears to have contravened the provisions of Sec. 3(b) of FEMA, 1999 by making a payment of ZAR 29,05,50,000 (equivalent to Rs.203,38,50,000/-) to IPL (SA)Pty Ltd. a person resident outside India without the permission of RBI as appears inter alia from the agreement dated 30-3-2009 executed between the Board of Control for Cricket In India and Cricket South Africa and the statements of Shri N. Srinivasan, Shri Shasank Manohar, Shri Prasanna Kannan, Shri M.P. Pandove and Shri Sunder Raman referred to in the Complaint and the narration at para 4 specially sub-paras 4.1, 4.2, 4.5, 4.7, 4.10, 4.11, 4.12, 4.14, 4.16, 4.22, 4.33 and 4.34 of the Complaint.

(ii) Noticee Nos. 2 to 5 appear to have contravened the above provisions of FEMA in terms of section 42 (1) of FEMA, 1999.

(iii) Noticee Nos. 6 to 8 appear to have contravened the above provisions of FEMA in terms of Sec. 42 (2) of FEMA, 1999.

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Your attention in this connection is drawn to Rule (4) of the Foreign Exchange Management (Adjudication Proceedings and Appeal) Rules, 2000;

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In case you fail, neglect or refuse to appear before me on the appointed date, the adjudication proceedings will be initiated against you ex-parte. Reliance has been inter alia placed on the documents listed in Annexure to the complaint.

Given under my hand and seal on this 25<sup>th</sup> day of NOVEMBER, 2011.

  
(RAJENDRA)  
SPECIAL DIRECTOR

Encl: Copies of complaint dated 17/11/2011  
and documents relied upon





सत्यमेव जयते

भारतसरकार Government of India

प्रवर्तननिदेशालय

## DIRECTORATE OF ENFORCEMENT

वित्त मंत्रालय, राजस्वविभाग, Ministry of Finance, Department of Revenue,

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वाल्चन्दहिराचन्दमार्ग, WalchandHirachandMarg,

मुंबई-400038 Mumbai-38

☎ 022-22614011 / 22631535 ☒ 022-22631541

SCN NO. T-4/16 -B/SDE/R/2011 (SCN-III)

No.T-3/44-B/2010/Part (BCCI-II)

SHOW CAUSE NOTICE

1. The Board of Control for Cricket in India  
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Cricket Centre, Wankhede Stadium,  
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Chief Executive Officer, BCCI  
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(i) Noticee No. 1 appears to have contravened the provisions of Sec. 4 of FEMA, 1999 by transferring outside India foreign exchange totaling US\$ 4,98,62,799.42/- (equivalent to Rs. 243,45,30,781/-) to CSA, South Africa without the permission of RBI as appears inter alia from the agreement dated 30-3-2009 executed between the Board of Control for Cricket in India and Cricket South Africa and the statements of Shri N. Srinivasan, Shri Shasank Manohar, Shri Prasanna Kannan, Shri M.P. Pandove and Shri Sunder Raman referred to in the Complaint and the narration at para 4 specially sub-para 4.1, 4.2, 4.5, 4.7, 4.10, 4.11, 4.12, 4.14, 4.16, 4.22, 4.33 and 4.34 of the Complaint.

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