BCCI/HQ/47(N)/2541/2010

Date 25/06/2010

To,
Mr. D K Sinha
Asst. Director
Directorate of Enforcement
23-24, 2nd Floor, Mittal Chambers,
Nariman Point, Mumbai – 400 021

Reference T-3/81-B/2008/PKN

Subject Summons dated 10/6/2010

In continuation to the hearing dated 17th June 2010 & 22nd June 2010 , we hereby furnishing the further documents / information as follows;

Annexures

1) Details of Brokerage fee paid by BCCI on account of foreign players who participated in IPL
2) Details of Brokerage fee paid by BCCI on account of Players who were not bought in the auction
3) ~~Player agreement for the 3 players~~
4) Details of Players who were on firm contract (Refer Annexure 6) Albie Morkel
5) Details of the various types of player contracts
6) Details of the IPL Player agreement (Basic) for 29 players whose MoUs are with ED
7) List of foreign players signed outside the auction
8) Payment date and amount to all 2008 foreign players from the BCCI

Kindly acknowledge the receipt.

With regards

Yours faithfully,

Sundar Raman
Chief Operating Officer

Encl. as above

25/6/10

Cc Hony. Secretary, BCCI
Hony. Treasurer, BCCI
P B Srinivasan, Chartered Accountant

CONFIDENTIAL

Annexure-5

(5)

Details of the various Player Contract Formats as relevant to Foreign Player.

1 MoU
2 IPL Players Agreement (Basic & Firm)
3 IPL Non-contracted player retainer agreement.

1. MoU: The first agreements between IPL (BCCI) and the players from overseas were the MOUs which were largely signed before the end of 2007. These MOUs were signed by the player, his agent (if applicable) and BCCI. There were two principal forms of these MOUs: the "basic" version and the "firm" version. Each version was for a term of 3 years, envisaged the player taking part in IPL and the MOU being replaced by a long form agreement provided for a fee to be payable to the player and (if appropriate) the agent.

Under the basic version it was agreed that the player (and agent if appropriate) would split the amount if any by which the fee eventually to be paid to the player under IPL exceeded the fee specified in the MOU but BCCI did not receive any of this excess. Under the firm MOU the BCCI got to keep 90% of such excess.

2. IPL Players Agreement (Basic & Firm): In 2008 and before the player auction the MOUs were largely replaced by longer form agreements (basic and firm). There were differing forms of these agreements due to the presence of agents, they provided for an obligation on the player to sign up for whichever franchise bought him in the auction, payment of a fee by BCCI but with this payment obligation to be replaced by the franchisee if the player was selected in the auction and in some cases a payment guarantee from BCCI that the franchisee would honour its payment commitments under the player contract.

3. IPL non-contracted player retainer agreement: Dealt with players who did not originally have an MOU but who it was anticipated would be in the auction. The agreement provided for a retainer payment from BCCI which would be replaced by the relevant payments from the franchise if the player was chosen in the auction.