

Statement of Shri/Ms. Ratnakar Shetty Aged 59 Years,
residing at 17, Khudabus Bldg, 43, Mazgaon Road, Mumbai-80

and working as Chief Administrative Officer in M/s.
BCCI situated at Cricket Centre,
Wankhede Stadium, Churchgate, Mumbai-20 recorded
under the provisions of Section 37 of the Foreign Exchange Management
Act, 1999 on 28-06-10 at 1100 hrs. before the Assistant Director,
Directorate of Enforcement, Mumbai .

I am in receipt of your Summon No.T-3/81 -B/2008 dated 24.06.2010 calling
upon me to appear before you today on 28th June 2010. Accordingly, I have
appeared before you for giving my evidence and producing documents as mentioned in
the summons. Before recording of my statement, I have been explained the provisions
of Section 37 of the Foreign Exchange Management Act, 1999, I am now aware that
according to the provisions of the said Sections, it is binding upon me to state the truth
only. I have also understood that giving false & fabricated evidence and/ or suppressing
true facts is an offence, committing which, I shall be liable to be punished under the
provisions of the law. I have also been cautioned that my statement can be used as
evidence against me or against anybody else in any proceeding under the Foreign
Exchange Management Act, 1999 or any other Law. With due understanding of the
above facts, and the provisions of Law, and fully understanding my responsibility there I
am giving my true and correct statement under oath as under:-

D. J. Jadhav
28-6-2010

Oath administered

J. J. Jadhav
28/6/2010

Oath taken

I am holding Indian Passport whose Number I do
not recollect now. I am staying at the above address
since 1963 on rent. The owner of the premises
is Mr. Farukh S. Irani (son of Shervar Irani). I
am M.Sc (Chemistry) and M.Phil (Chemistry) of Mumbai
University. I was working as a lecturer in Chemistry

D. J. Jadhav
28-6-2010

J. J. Jadhav
28/6/2010

at Wilson College and opted for Voluntary retirement w.e.f 20th December 2008. I was on lien from 15-6-2006 to 30.11.2008 to complete my assignment as the Tournament Director of ICC Champions Trophy in October/November 2006. I am associated with Mumbai Cricket Association since 1987 as subcommittee member, 1990-94 as Managing Committee member, 1996 to 2005 as Jt. Hon. Secretary and since 2005 as the Hon. Treasurer. I was appointed as the CAO of BCCI w.e.f 1st October, 2006.

On being asked, I state that the Office Bearers of BCCI as President, Secretary, Jt. Secretary and Treasurer are responsible for the implementation of decisions of the Working Committee & General Body of BCCI and their names are: President: Mr. Shashank Manohar
Hon. Sec: Mr. N. Srinivasan Jt. Hon. Secretary: Mr. Sanjay Jagdale
Hon. Treasurer: Mr. M. P. Pandore. As the CAO of BCCI I am responsible for the day to day functioning of the Board including administrative matters and cricket. My responsibilities include making arrangements for travel, accommodation, clothing etc of the Indian cricket teams and also the arrangements for tour including travel, accommodation of the visiting teams. I attend the meetings of BCCI (Working Committee and General Body) and ~~help~~ ^{give} help in preparing the minutes of the same. The present office bearers were

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28-6-2010

[Signature]
28/6/2010

were elected at the AGM held in September 2008 and their tenure is for 2 years and a maximum of 3 years in a post, their continuation for 3rd year depends upon the AGM's decision to extend their tenure. All the executive decisions of the Board are taken by the Hon. Secretary (who is the CEO of BCCI). The Hon. Treasurer is responsible for maintaining the Accounts of BCCI and he operates the Bank accounts of BCCI. The Hon. Sec. is in charge of domestic cricket including Umpires, Scorers etc.

The President is the head of the institution and attends the different meetings of BCCI and he is kept informed of all developments by the Hon. Secretary. For all cricket tours (Home and Away) we write to ~~seek~~ the Sports Ministry, Govt of India to seek their approval. When an Indian team undertakes an overseas tour, as per reciprocal arrangement between the respective Boards we have to take care of the International Air Travel where as the internal travel in the ^{Host} country and accommodation as also the Daily Allowance to the Squad members is taken care by the Host.

As per ICC guidelines, any touring team coming to the reciprocal arrangement in a bilateral Series ^{for} will be for a maximum of 23 members of the squad. ~~Any~~ ^{All} expenses for additional squad members is to be borne by the Host Board and the same has to be reimbursed by the concerned Board.

Devi
28-6-2010
28/6/2010

There are a number of sub-committees within the BCCI like Selection Committee, Finance Committee, Unopinion Committee and so on. The Working Committee meets about 3-4 times in a year and takes important decisions. The ~~Board~~^{General Body} is the supreme body which meets annually in September. In case of urgency special General Meetings are convened.

On being asked, I state that the Working Committee is attended by a) Office Bearers of BCCI b) 5 Vice Presidents who represent each of the five zones. c) Representatives of 5 permanent test ~~members~~^{venues} i.e. Mumbai CA, Uttar Pradesh CA, Delhi DCA, Tamil Nadu CA, Cricket Association of Bengal. d) Representatives of Punjab CA, Karnataka SCA, Gujarat CA and Vidarbha CA (who stage Test matches) and e) one representative of each zone other than c & d by rotation. The ~~Working~~^{Working} Committee approves all the tours of Indian Teams (Home and Away), ratifies the decisions of sub-committees and takes decisions relating to the game of cricket in India.

The General Body comprises of ~~all~~^{the} representatives of all the members of BCCI (State associations affiliated to BCCI). The General Body takes all policy decisions, approves the decisions taken in Working Committee and approves any amendments in the BCCI constitution.

The Finance Committee is a sub-committee of the Board and it comprises of a Chairman (appointed by General Body) Hon. Treasurer is the convenor and one representative of each zone. The President, Hon. Secretary and Jt. Secretary are

Delhi
28-6-2010

J. S. Srinivasan
28/6/2010

ex officio members of the Committee. The Role of Finance Committee is to approve the finance related items and the income and expenses of the Board brought before it by the Hon. Treasurer.

The Marketing Committee of the Board is a sub committee constituted by the General Body and comprises of members of the Board and currently the President of BCCI is the Chairman. The role of Mktg Committee is to call for tenders, open the bids and award the tender to the highest bidder. For example the team sponsorship rights were awarded to Sahara in June 2010 by the same process. The decision of Mktg Committee is to be ratified by the Working Committee.

On being asked, I state that the Indian Premier League (IPL) is a domestic tournament ^{launched} ~~started~~ by BCCI in 2007 which includes ^{also} participation of franchisee teams in which foreign players participate. For the conduct of IPL the General Body constituted the IPL governing Council in ^{September} 2007 by amending ^{amended} the Constitution of BCCI. The ^{amended} Constitution provides that the IPL governing Council (IPL) shall consist of a Chairman, five members and three cricketers and office bearers of BCCI are ex officio members of IPL. The tenure of the governing council (IPL) is for 5 years and the present IPL was constituted in 2007 at which the following members were appointed.

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28-6-2010

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The first E.C consists of: ~~Mr. Moh~~
~~for~~

a) Mr. Lalit Modi - Chairman

b) Mr. Arun Jaitley

c) Mr. Chirayu Amin

d) Mr. Rajiv Shukla

e) Mr. D.S. Bindra

f) Mr. MAK Patani

g) Mr. Sunil Gavaskar

h) Mr. Ravi Shastri

In the AGM of BCEL held in September 2008

the following additions were made to the E.C.

a) Mr. Nirangan Shah - Vice Chairman

b) Mr. Farooq Abdullah

besides these gentlemen, the Office Bearers of BCEL are ex-officio members.

The E.C was to meet regularly and take all the decisions with respect to IPL which included

the conduct of the tournaments & commercial exploitation.

The E.C was to submit its report of activities to

the General Body of the Board annually. The accounts

of IPL approved by E.C were sent to Hon. Treasurer and ~~was~~ ^{formed} a part of BCEL annual accounts.

By a resolution, the Hon. Treasurer was authorized

to open a separate ^{Bank} account for IPL and also to operate the same.

D. Amin
28-6-2010

J. S. Bindra
28/6/2010

For the conduct of IPL, some employees ~~like~~ like Mr. Sunder Kaman COO, Mr. Prasanna K. Manager - Finance, Mr. Pooja Patel Manager - Hospitality etc were appointed by BCCI on recommendations of the IPLGC. The actual conduct of the Tournament was handled by IMGs who were contracted by BCCI on the recommendations of IPLGC.

On being asked about the role of BCCI headquarters and the CAD with respect to IPL, I state that I had no role to play in the ~~conduct~~ ^{working} of IPL except that IPL used to send us the list of foreign players / support staff of franchisee teams and Umpires / match referee for obtaining Visa.

On being asked, I further state that BCCI as such ^{has} not made any application to the RBI in relation to the engagement of foreign players and payments made to them to the best of my knowledge.

Q: Please state whether BCCI has taken any permission for extending guarantee to the foreign players for payment of base fee.

To the best of my knowledge, BCCI has not made any application to RBI in this regard.

The above statement is given by me voluntarily in my own hand without any pressure, threat or force. I shall appear before you whenever called.

Before me
Debut
28-6-2010

(D.K. SINHA)

(MR. RATNAKAR. S. SHETTY)

28/6/2010